

Schedule 1: ibis Ambassador Busan Haeundae Rates

Ibis Ambassador Busan Haeundae shall provide to DONG-A UNIVERSITY the rates as set out below, for their personnels' business use.

The rates quoted in the attached Corporate Rate Agreement are based on a minimum number of 25 estimated room nights.

Quarterly reviews will be scheduled between ibis Ambassador Busan Haeundae and DONG-A UNIVERSITY to review the production of room nights.

ibis Ambassador Busan Haeundae reserves the right to re-negotiate the rates set out in the attached Corporate Rate Agreement or offer DONG-A UNIVERSITY the best unrestricted rate of the day, if the production of room nights is less than the agreed commitment per nominated hotel in any 6 month period during the term of the Corporate Rate Agreement.

All rates are per room, per night, and apply for the number of persons shown.

Rates are room only unless indicated otherwise.

Rates are for individual travel and not applicable for groups.

Ibis Ambassador Busan Haeundae (RID: 9643)

12, Haeundaehaebyeon-ro 237beon-gil, Haeundae-gu, 48093, Busan, South Korea

Phone: 82.51.630.1100

Fax:82.51.630.1101

Email: H9643-RE1@accor.com

Hotel contact: Reservations

Room type	Season	Rate's applicable date	Price	Currency
Standard Double Room	Weekday	Sunday ~ Thursday 2016	82,500 per room	KRW
	Weekend	Friday ~ Saturday 2016	110,000 per room	KRW
Standard Twin Room	Weekday	Sunday ~ Thursday 2016	93,500 per room	KRW
	Weekend	Friday ~ Saturday 2016	121,000 per room	KRW
Standard Triple Room	Weekday	Sunday ~ Thursday 2016	104,500 per room	KRW
	Weekend	Friday ~ Saturday 2016	132,000 per room	KRW
Family Room	Weekday	Sunday ~ Thursday 2016	148,500 per room	KRW
	Weekend	Friday ~ Saturday 2016	176,000 per room	KRW
P.R Suite Room	Weekday	Sunday ~ Thursday 2016	247,500 per room	KRW
	Weekend	Friday ~ Saturday 2016	275,000 per room	KRW
Breakfast	ALL	January ~ December, 2016	13,000 per person	KRW

****If you do include breakfast in your room rate in advance, breakfast will be charged 13,000KRW. ****

****The rate of the day before holiday is same as weekend rate****

****In case of Peak Season, there is additional 33,000KRW on weekend rate****

**PERIOD : Summer Season (22thJuly, 2016 ~ 15thAugust, 2016),
BIFF period (5thOctober, 2016 ~ 15thOctober),
Year-end and New Year's (23th,24th,30th,31stDeceber,2016)**

The rates cover the accommodation for one or two persons / per room. These agreed rates are **inclusive** of any taxes identified in this Agreement Schedule 1. Should the applicable VAT rate and any other taxes and levies as imposed by governmental and/or regulatory bodies, and included in the negotiated rates, increase or decrease after the conclusion of this agreement, the rates granted by Accor to Itochu Korea will be readjusted accordingly.

Reservations

Accor offers you a convenient choice of booking channels for your individual travelers.

Online

Company rates can be booked online at www.businesstravel.accorhotels.com using a special access code. This gives you the convenience of making or canceling reservations 24 hours a day. After returning this agreement, your access code information will be provided to you.

Mobile

Accor mobile solutions allow you book your Company rates through you smart phone. Visit www.accorhotels.com using your mobile device, or download the application for iPhone, Blackberry or Samsung BADA. You can use the same access codes for these solutions to book your Company rates.

Telephone

Accor Reservation Services offer voice reservations at 00798 8521 2018.

You can also book your company rates using the same special access code.

[You may also call ibis Ambassador Busan Haeundae directly at 82 51 630 1100.](tel:82516301100)

Travel Agent

If you use a travel management company to make your bookings that needs access to your corporate rates through their GDS system, please advise us the details of the agency so we can arrange this.

Meetings & Events

Accor has the most prominent network of meetings, incentive and exhibition venues in the Asia Pacific region. If you would like assistance in booking a meeting or group of 7 or more rooms please contact our International Sales Office or contact the hotel sales department directly.



Accor rewards your loyalty! LE Club is the global loyalty program of Accor which offers you advantages and rewards at more than 2,000 hotels worldwide. LE Club is free to join and members earn points for every Euro spent (converted from local currency).

- Earn 2 points for every Euro on qualifying stays at Sofitel, Pullman, M Gallery, Grand Mercure, Novotel, SuiteNovotel, Adagio and Mercure hotels
- Earn 1 point for every Euro spent on qualifying stays at Ibis and Ibis Styles (All Seasons) hotels.
- Points never expire as long as you stay one night per year
- Meeting planners also earn points on events at over 1,300 hotels worldwide.

Join LE Club at www.accorhotels.com to receive your membership number instantly and earn points from your next qualifying stay. *

* Visit www.accorhotels.com for full Terms & Conditions. Meeting Planners earn 1 point for every 2 Euro spent on qualifying items

Corporate Rate Agreement

By signing this Corporate Rate Agreement, DONG-A UNIVERSITY agrees to observe and be bound by the provisions contained in the following documents:

- [Schedule 1](#): which sets out the specific rates and conditions for ibis Ambassador Busan Haeundae,
- [Schedule 2](#): which sets out the general terms and conditions of this Agreement; and
- Any subsequent schedules or attachments that the parties may from time to time agree to include as part of this Agreement.
- This Agreement is dated the 3rd day of June 2016.

Between:

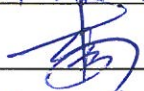
Ibis Ambassador Busan Haeundae
12, Haeundaehaebyeon-ro 237beon-gil, Haeundae-gu, 48093, Busan, South Korea
DONG-A UNIVERSITY

This Agreement starts on June 3rd, 2016 and continues until December 31st, 2016 unless it is terminated in accordance with its terms.

Signed for and on behalf of DONG-A UNIVERSITY

Name 권관용

Title 대외협력처장

Signature 

Date 2016. 6. 7.

Jason.Rho
General Manager
Ibis Ambassador Busan Haeundae


 (signature)

Erin Park
Sales Executive
Ibis Ambassador Busan Haeundae


 (signature)

Phone 82.51.630.1142
Mobile 82.10.5777. 1249
Email h9643-sm2@accor.com

Offer Limit

Please sign this page & initial each Schedule and return by fax to 82 51.630.1101 by no later than December 31st, 2016.

Schedule 2: Terms and Conditions

- Ibis Ambassador Busan Haeundae reserves the right to review and renegotiate the rates set out in [Schedule 1](#) should the production of room nights be less or more than the agreed room night commitment in any 6 month period during the term of this Agreement.
- The rates set out in [Schedule 1](#) are strictly for use by the Company and Personnel only for business use. The Company and Personnel must not on sell to or book such rates for any third party unless otherwise authorised by this Agreement.
- Reservations for Ibis Ambassador Busan Haeundae can be made through Accor Reservation Services (82.51.630.1100), the Company's nominated travel management company or agent (written notification of which must be provided to Accor), on-line at www.accorhotels.com or on mobile website/application or directly by contacting the hotel.
- Ibis Ambassador Busan Haeundae will supply accommodation during the term of this Agreement in accordance with the terms specified herein however during special event periods some rates may not be available and surcharges may apply.
- Ibis Ambassador Busan Haeundae has set the rates by calendar year. Should this contract not been accepted by the company by the date indicated on the page titled "Corporate Rate Agreement", the Company will be offered the best publicly available unrestricted rate.
- Cancellations received by Ibis Ambassador Busan Haeundae less than 24 hours prior to arrival and non-arrivals (no shows) may incur a cancellation fee of one night accommodation unless otherwise specified at the time of booking. 객실 취소나 변경은 체크인 예정날짜 하루전에 꼭 통보하여야 합니다. 보증된 예약을 도착 하루 전날까지 취소하지 않은 경우 객실 요금이 청구됩니다.
- Ordinarily, no guarantee is required if the guest is arriving before 6pm. However, if the guest is arriving after 6pm a guarantee, normally credit card, is required to hold the room. 지불 보증이 되지 않은 예약은 오후 6 시까지 체크인을 해주셔야 합니다. 그렇지 않으면 지불보증이 되지 않은 예약은 6 시 이후가 되면 자동취소가 되고 자동취소를 원치 않으시면 신용카드로 지불 보증을 해주셔야 합니다.
- During busy periods, Ibis Ambassador Busan Haeundae may also require a guarantee, normally credit card, to secure the reservation. Please inquire at the time of reservation and take note of any sales conditions which may apply, including cancellation penalties.
- The Company acknowledges that the business being carried on from each Accor Hotel is either (a) owned or leased by Accor or by an Accor Affiliate; (b) owned by a third party and managed by Accor or by an Accor Affiliate; or (c) franchised by Accor or an Accor Affiliate to a third party. The Accor Hotels from which a business failing within paragraph (a) is operated are referred to as "Owned Hotels" and the Accor Hotels from which a business falling within paragraph (b) and (c) is operated are referred to as "Agent Hotels". The Company acknowledges that Accor has entered into this Agreement in its own right in respect of Owned Hotels and as agent of the owner of the business being carried on Agent Hotels and agrees that Accor has no liability for obligations required to be performed by Agent Hotels. Accor may advise the Company of any Accor Hotels that it wishes to have removed from this Agreement from time to time by giving the Company not less than 7 days notice in writing. Upon expiration of such notice period, Schedule 1 will be deemed to have been amended accordingly. Where an Accor Hotel is removed from Schedule 1 and/or is no longer an Owned Hotel or an Agent Hotel, Accor will have no further liability to the Company in respect of that Accor Hotel.
- Accor reserves the right to make any changes to the rates set out in [Schedule 1](#) at any time due to any changes in, or imposition of Government charges, taxes or levies.
- All rates are quoted in Korean Won and subject to tax and service charges.
- This Agreement must be held in confidence by the Company so far as the law permits.
- No representation made by or on behalf of Accor, an Accor Hotel, the Accor Account Manager and/or their respective employees and agents in relation to this Agreement will be binding unless that representation is in writing and is incorporated into this Agreement.
- The Company is liable to pay all monies in full to the relevant Accor Hotel for all accommodation and related costs pursuant to this Agreement. Payment must be made by either the Company or Personnel strictly in accordance with the payment terms notified to the Company or Personnel at the time of booking (unless alternative payment arrangements have been approved in writing by Accor and/or an Accor Hotel).
- The Company may not assign or transfer its rights under the agreement without Accor's prior written consent.
- Ibis Ambassador Busan Haeundae may terminate this Agreement immediately on written notice to the Company if the Company commits a breach of this Agreement and fails to remedy such breach within 7 days of receipt of notice from Accor specifying the breach and requiring it to be remedied.
- The Company and/or Personnel must first obtain written permission from Accor before using Accor's or any Accor Hotel's name or trademark in any manner.
- The terms of this agreement (including rates) are strictly confidential. Rates and access codes provided must not be published, distributed or disclosed to any third party.

Signature

김한용

Date

2016. 6. 7

Please Initial

K.H.Y.